

Corporate Social Responsibility Policy

I. INTRODUCTION

Corporate Social Responsibility is strongly connected with the principles of sustainability; an organization should make decisions based not only on financial factors, but also for the benefit and upliftment of society.

The Corporate Social Responsibility “CSR” Policy is framed for strategic planning and to provide a roadmap for CSR initiatives of the Company, which is an integral part of overall business policy and aligned with its business goals. The CSR initiatives would focus on to create social, environmental, and economic value to the society.

In alignment to Company’s philosophy and applicability of Company Law, the Board of Directors of Intech Organics Limited at its meeting held on April 09, 2018 constituted a Corporate Social Responsibility Committee to formulate and recommend to the Board a Corporate Social Responsibility Policy whereby the interests of all stakeholders including investors, customers, employees, the community and the environment are reflected in the Company's policies and actions.

II. Definitions and Interpretations

- a. **“Board”** means the Board of Directors of the Company.
- b. **“CSR Activities”** means such programs and projects as may be recommended by the CSR Committee and approved by the Board in terms of the CSR Policy, from time to time.
- c. **“CSR Committee”** means the Corporate Social Responsibility Committee of the Company.
- d. **“CSR Budget”** means the amount recommended by the CSR Committee and approved by the Board from time to time, to be incurred on the CSR Activities in India in a financial year in terms of Section 135 of the Act and the CSR Rules. Any term used but not defined in this CSR Policy shall have the meaning assigned to it under the Act or the CSR Rules.

III. TITLE AND SCOPE

This Policy:

- a. shall be called the “Corporate Social Responsibility Policy” or “CSR Policy” of the Company which is developed and implemented in accordance with the provisions of Section 135 of the Act read with the CSR Rules.
- b. outlines the Company’s philosophy and responsibility and lays down the guidelines and mechanism for undertaking socially impactful programs towards welfare and sustainable development of the community around the area of its operations and other parts of the country.
- c. shall be applicable to all CSR Activities taken up by the Company at various locations in India for the benefit of different segment of the society at large.

IV. **FOCUS AREAS**

The Company will primarily focus on “Developing our vicinity’s Social Infrastructure” as part of its CSR program which will include, amongst others, the following verticals-

- a. **Education** – May include but not limited to education infrastructure support to Educational Institutions, Educational Programs & Nurturing Talent at various levels.
- b. **Health** – May include but not limited to lending a helping hand to community health centers, providing free ambulance service near our factory unit, conducting general and specialized health camps and outreach programs from time to time.
- c. **Water** – May include but not limited to programs making clean drinking water available, conservation and purification of water around the work vicinity.
- d. **Rural Development** – May include but not limited to helping improve infrastructure and roads, helping rural education/ day care centers in improving infrastructure and other work that improve the rural landscape.
- e. **Skill Development** – May include but not limited to vocational training such as skill building, computer training, women empowerment.
- f. **Environment** – May include but not limited to tree plantation in the vicinity increasing the green cover of the area, participating in other activities which improve the environment.
- g. Any other activity as may be specified in Schedule VII subject to amendment of the Act and/or Rules from time to time.

It may be noted that the above activities are indicative and are activities that the Company may at any point of time engages but all such activities may not be taken up by the Company during any one year. While the activities undertaken in pursuance of the CSR Policy must be relatable to Schedule VII of the Companies Act 2013, the entries in the said Schedule VII must be interpreted liberally so as to capture the essence of the subjects enumerated in the said Schedule. The items enlisted in the amended Schedule VII of the Act, are broad-based and are intended to cover a wide range of activities.

The expenditure incurred for the following activities shall not be treated as CSR activity by the Company:

- Activities undertaken in pursuance of the normal course of business;
- Activities undertaken outside India;
- Activities that benefit exclusively the employees of the company or their family members;
- One-off events such as marathons/ awards/ charitable contribution/ advertisement/ sponsorships of TV programmes etc;
- Expenses incurred by companies for the fulfilment of any Act/ Statute of Regulations (such as Labour Laws, Land Acquisition Act etc.)

-Further, the surplus arising out of the CSR activity shall not form part of business profit of the Company.

V. CSR BUDGET

- a. The Board of the Company shall allocate at least 2% of the average profit (as required by Companies Act 2013) during the three preceding financial years.
- b. The Company may collaborate or pool resources with other entities to undertake CSR activities.
- c. In case of any surplus arising out of CSR programs the same shall not form part of business profits of the Company CSR.

VI. MONITORING AND REPORTING:

The Company will monitor the implementation of CSR activities at various areas and report to the Board through the CSR Committee.

The CSR Committee shall meet at least once in a year to monitor the implementation of CSR Plan and its activities.

The Company shall ensure that the CSR Policy, as amended from time to time, is displayed on the Company's website.

The Board shall include in its report to the shareholders, the annual report on CSR activities as per the format specified under the Rules.

VII. AMENDMENT

Any amendment or modification in the Companies Act, 2013, relating to the CSR Policy shall automatically be applicable to the Company.
